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PINE COUNTRY EDUCATION CENTER  
DISTRICT  
Minden, Louisiana  
  
FINANCIAL REPORT  
  
FOR THE YEAR ENDED DECEMBER 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-20-05

Component Unit Financial Statements  
As of and for the Year Ended December 31, 2004  
With Supplemental Information Schedules

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SOCIETY OF LOUISIANA  
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**ACCOUNTANTS' COMPILATION REPORT**

Pine Country Education Center District  
Minden, Louisiana

We have compiled the accompanying financial statements of the Pine Country Education Center District, a component unit of the Webster Parish Police Jury, as of December 31, 2004, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

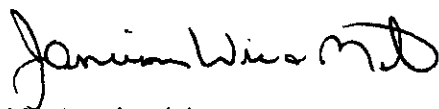
A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying component unit financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The effects of this departure from generally accepted accounting principles have not been determined.*

The Schedule of Compensation Paid Board Members, Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 4-6, are not a required part of the component unit financial statements and are presented for purposes of additional analysis. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the component unit financial statements, they might influence the user's conclusions about the District's component unit financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Pine Country Education Center District.



Minden, Louisiana  
June 29, 2005

PINE COUNTRY EDUCATION CENTER DISTRICT  
WEBSTER PARISH POLICE JURY  
Minden, Louisiana

Balance Sheet - All Fund Types and Account Groups  
December 31, 2004

	<u>Governmental Fund Type</u>	<u>Account Group</u>	
	<u>General Fund</u>	<u>General Fixed Assets</u>	<u>Total (Memorandum Only)</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 9,100	\$ -	\$ 9,100
Investments	636,144	-	636,144
Construction in progress	<u>-</u>	<u>291,650</u>	<u>291,650</u>
Total assets	<u>\$ 645,244</u>	<u>\$ 291,650</u>	<u>\$ 936,894</u>
<b>LIABILITIES</b>			
Accounts Payable	<u>\$ 3,261</u>	<u>\$ -</u>	<u>\$ 3,261</u>
Total liabilities	<u>3,261</u>	<u>-</u>	<u>3,261</u>
<b>EQUITY, AND OTHER CREDITS</b>			
<i>Equity and Other Credits:</i>			
Unreserved	\$ 641,983	\$ -	\$ 641,983
Investment in general fixed assets	<u>-</u>	<u>291,650</u>	<u>291,650</u>
Total equity and other credits	<u>641,983</u>	<u>\$ 291,650</u>	<u>\$ 933,633</u>
Total liabilities, equity, and other credits	<u>\$ 645,244</u>	<u>\$ 291,650</u>	<u>\$ 936,894</u>

The accompanying notes are an integral part of these financial statements.

PINE COUNTRY EDUCATION CENTER DISTRICT  
WEBSTER PARISH POLICE JURY  
Minden, Louisiana  
GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended December 31, 2004

	General Fund
<b>Revenues:</b>	
Intergovernmental revenue:	
State of Louisiana Appropriations	\$ 70,000
Webster Parish Police Jury	20,000
Donations	-
In-kind contributions	45,776
Interest	6,278
Total revenues	<u>142,054</u>
<b>Expenditures:</b>	
Insurance	510
Rent	-
Office expense	47
Legal and professional	925
Miscellaneous	264
Grant expense	-
Capital outlay - land improvements	66,993
Total expenditures	<u>68,739</u>
Excess (deficiency) of revenues over expenditures	<u>73,315</u>
Fund balance at beginning of year	<u>568,668</u>
Fund balance at end of year	<u>\$ 641,983</u>

The accompanying notes are an integral part of these financial statements.

PINE COUNTRY EDUCATION CENTER DISTRICT  
Minden, Louisiana

Schedule of Compensation Paid Board Members  
For the Year Ended December 31, 2004

The following serve on the Board of Commissioners without compensation:

R.O. Machen	Chairman
Sherb Sentell, III	Commissioner
Herb Byars	Commissioner
Charles Walker	Commissioner
Stewart Beatty	Commissioner

Pine Country Education Center District  
Minden, Louisiana

Schedule of Prior Year Agreed Upon Procedures Findings  
For the Year Ended December 31, 2003

**Agreed Upon Procedures Findings**

2003-1 – Budgeting

*Finding:* A total project budget for the construction of a firefighting training facility was approved on April 25, 2002. However, for the year ended December 31, 2003 a budget was not adopted as required by LA RS 39:1301-1316.

*Status:* Partially resolved, the District will operate under a total project budget until required dirt work is completed by the Louisiana Army National Guard. The project budget was adopted again on August 12, 2004 for the year ended December 31, 2004.

Pine Country Education Center District  
Minden, Louisiana

Corrective Action Plan for Current Year Findings  
For the Year Ended December 31, 2004

2004-1 – Budgeting

*Finding:* A total project budget for the construction of a firefighting training facility was approved on April 25, 2002. The same budget was adopted on August 12, 2004 for the year ended December 31, 2004. This does not meet the requirements of LA RS 39:1301-1316. Consequently, a Statement of Revenue, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual is not presented.

*Management's Response/Corrective Action Planned:* The Board of Pine Country Education Center District is fortunate to have the assistance of the Louisiana Army National Guard to prepare the dirt work for the construction project at minimal cost to the District. The Guard has been deployed several times during the last several years and has slowed their work on the Pine Country Education Center District. At the time dirt work is completed, the Board will adopt a new budget and will operate under the original construction budget of April 25, 2002 until that time. We anticipate this to be in 2005.

*Name of Contact Person(s):* R.O. Machen